

Town of Farmington

Resolution #232-02

263-02

A RESOLUTION OF THE CITY COUNCIL OF THE TOWN OF FARMINGTON, WASHINGTON, DESIGNATING AND AUTHORIZING THE BELOW LISTED INDIVIDUALS TO ACT ON BEHALF OF THE CITY IN EXERCISING BANKING ACTIVITIES, PROCEDURES AND OTHER MATTERS PROPERLY RELATED TO:

WHEREAS, the Town of Farmington is accordance with state statute and mandates is required to perform various banking activities throughout the year;

AND WHEREAS, it is required by the financial institutions used by the Town of Farmington to designate who is authorized to act on behalf of the Town;

AND WHEREAS, it is in the best interest of the Town of Farmington to protect the cash assets which are deposited in a federally approved institution;

NOW THEREFORE, IT IS HEREBY RESOLVED by the Town Council for the Town of Farmington to designate and authorize the below listed positions to perform the necessary banking activities and decisions on behalf of the Town of Farmington.

AND BE IT FURTHER RESOLVED that the mayor and clerk-treasurer is hereby authorized to pay and disburse from town funds such charges as are billed to the city for goods or services received by the city before such payment is approved by the Town.

Payroll is to be paid at the first of each month, for the month prior, before it is approved by the Council at the regular Council meeting on the 2nd Monday of each month.

AND BE IT FURTHER RESOLVED that the Town of Farmington shall require dual signatures on all banking instruments and transactions except the transfer of monies between checking, market interest, savings (investments) and clearing accounts established in behalf of the Town of Farmington.

NAME

TITLE

SIGNATURE

Candace S. Fisher

Clerk-Treasurer



Royce Johnson

Mayor



PASSED and APPROVED by the City Council of the Town of Farmington on this 10th day of June, 2002.


Royce Johnson, Mayor

Attest:


Candace S. Fisher - Clerk-Treasurer