

TOWN OF FARMINGTON
RESOLUTION #232-96
CREATION OF NEW FUND

WHEREAS: THE COUNCIL WISHES TO CREATE A NEW SPECIAL REVENUE FUND FOR THE PURPOSE OF HAVING MONIES AVAILABLE FOR THE PURCHASE OF ANY MAINTENANCE EQUIPMENT DEEMED NECESSARY FOR THE TOWN'S OPERATION.

WHEREAS: IT IS REQUIRED THAT THE TOWN COUNCIL PASS A RESOLUTION FOR THE CREATION OF THIS NEW FUND.

WHEREAS: THE PURPOSE OF THIS FUND IS TO ACCUMULATE MONIES FOR THE SOLE PURPOSE OF PURCHASING EQUIPMENT FOR USE BY THE TOWN MAINTENANCE PERSONNEL.

THEREFORE: THE REVENUE FOR THIS SPECIAL FUND WILL BE RECEIVED ANNUALLY THROUGH SPECIAL LEVY FUNDING. MONIES WILL BE RECEIVED ONLY IF THE LEVY IS APPROVED BY THE CITIZENS OF THE TOWN OF FARMINGTON. THE LEVY AMOUNT WILL BE NEGOTIATED EACH YEAR.

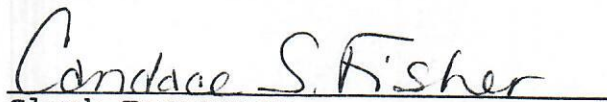
NOW THEREFORE: IT IS HEREBY RESOLVED BY THE MAYOR AND COUNCIL THAT THE SPECIAL FUND, TO BE CALLED, SPECIAL EQUIPMENT RESERVE FUND (SERF), IS ESTABLISHED.

THIS RESOLUTION #232-96 PASSED AND APPROVED THIS 9TH DAY OF SEPTEMBER 1996.

TOWN OF FARMINGTON, WHITMAN COUNTY,
WASHINGTON


Mayor

ATTEST:


Clerk-Treasurer